Advertisen 3-1-34 CONTRASTS AND PREMIERS' PLAN

Dr. Grenfell Price's Review

RETURNS FROM U.S.

Why Australian Scheme Has Restored Confidence

FREMANTLE, January 2. Dr. A. Grenfell Price, Master of St. Mark's College, Adelaide, who was granted twelve months leave at the end of 1932 to visit America to study, under a special fellowship of the Rockefeller Foundation, the problem of the settlement of the white races in the Tropics, is returning to Adelaide by the Mongolia, which reached Fremantle today. He made investigations both in Central America and the West Indies.



In the West Indies, he said, he had visited a number of white settlements and traced the history of the settlements maintained a good standard of physical fitness, despite generated after a the Tropics.

economic which ruins the

Dr. Grenfell Price white man in the tropics, as much as the climate," he added, "and for that reason I would not advocate the introduction of colored labor to Northern Australia."

Effect Of Roosevelt's Plan

In making a comparison between President Roosevelt's National Recovery Act with the Premiers' Plan, Dr. Grenfell Price said: - "When the crash came, Roosevelt had two alternatives open to The great problem was to revive employment and industry by lowering the crushing burden of internal debt. He could have adopted a scheme like the Premiers' Plan, stabilised the dollar, kept prices at the roughly existing figure, and made a genuine effort at the World Economic Conference to co-operate with other nations. Instead, he attempted to enable America to carry her internal debt by raising prices to the level at which those debts were contracted. He has adopted a number of novel expedients to raise price levels, one of which is the gold purchase scheme at the outset. All these schemes raised prices, but they are falling again because the experiments are disturbing business confidence.

That is the fundamental difference between the N.R.A. and the Premiers' Plan. The latter was a scheme of national self-sacrifice, which restored the confidence of all classes, but the N.R.A., far from restoring confidence. has greatly disturbed the business and financial community in U.S. and caused intense struggles with trade unions. The success of the N.R.A. is doubtful in the extreme." Whereas the Australian banks adopted a sound and conservative policy during the world monetary crisis, the American banks pushed their depositors into unsound investments, which have crashed and brought the banks down with them.

"When I was in America, distress was very grave," he added. "The country had a greater number of unemployed than any country in the world, and deaths were occurring in New York from cold and hunger."

Position Of Weaker States

trallan Senate the States' House, which mendation. the founders of the Constitution in- He was a member of the committee tended it should be.

as regards protecting their rights the Commonwealth. mocracles the process has been the during the illness of Mr. Rogers. same. The Federal Government has gained control of the finances. power of federation is clearly shown Mr. Rogers joined the service as a

in the United States where Roosevelt cadet in March, 1882. In 1893 he was High School obtained 29. St. Peter's threatened to withhold a federal cadet in March, 1882. In 1893 he was High School obtained 29. St. Peter's from States which would not meet his wishes regarding the N.R.A. and the prohibition referendum. The Federal Government of the United States has completely broken the power of the States. In Canada there has been the same process."

Adv. 3-1-34 AUDITOR-GENERAL TO RETIRE

Mr. J. W. Wainwright Likely Successor

MR. SUMMERS ENDS SERVICE

prominent Government officers who have given outstanding service to the State are about to retire. They are the Auditor-General (Mr. W. E. Rogers), who will retire shortly under the provisions of the new Public Service Retiring Age Act, which comes into force on inhabitants back February 1, and the secretary to the 250 years. Those Minister of Agriculture and the Minister of Afforestation (Mr. W. A. L. Summers), who is resigning through ill-health.

Mr. Summers's resignation, it is the theory that expected, will be officially accepted the white race de- by Executive Council tomorrow, although, in accordance with his letfew generations in ter to the Government, Mr. Summers regarded his services as ending "It is the pre- on December 31, and yesterday sence of a colored spent his last day in his office clearing race of a lower up a few remaining matters of business. In the afternoon he attended a meeting of the State Bank Board, of which he has been a member for five years.

Mr. Summers is also chairman of the Forestry Board, although recent illhealth prevented him from attending meetings of that body for some time and that duty devolved upon the deputy chairman (Mr. L. C. Hunkin), who is also Public Service Commissioner.

the Minister have been performed by ready. the chief clerk of the Department of Agriculture (Mr. L. S. Smith).

Successor To Mr. Rogers

The retiring Auditor-General, who is 69, has been noted throughout Australia for his fearless attitude on Government finance and his close and efficient watch upon the expenditure from the public purse, and a big responsibiltly will rest upon his successor.

In the Assistant Auditor-General (Mr. J. W. Wainwright), who is regarded as



Mr. W. E. Rogers Mr. J. W. Wainwright

certain to succeed Mr. Rogers, the Government has available, however, an officer whose technical ability and wide knowledge of State affairs adequately qualify him for the high position. Mr. Wainwright's services have almost invariably been called upon by the Government in the investigation of financial questions. He served on the Advisory Referring to the position of the Committee on State Finances and on the weaker States of Australia, Dr. Gren- special Budget committee appointed by fell Price expressed the view, which he the Hill Government, and his work as said was confirmed by his enquiries in Government representative on the Clas-America, that the most satisfactory sification and Efficiency Board has been course might be for the Senators of publicly appreciated on several occa-the weaker States to combine, regard- sions. Many departmental reorganiless of party ties, and make the Aus- sations have been made on his recom-

which enquired into the finances of the "In the United States and Canada," State railways in 1926, and has given he added, "I had the opportunity of valuable assistance to committees enstudying the affects of federalism on trusted with preparing South Austrathe weaker States and provinces, and, Ha's case for disabilities grants from the

system has failed as completely as in For several months he has been carry Australia. In each of the three de- ing out the duties of Auditor-General

Mr. Rogers's Career

110.3+1-34 cont.

and in September, 1923, he succeeded College, and private study, one each Mr. E. W. Giles when he retired.

Hdo. 4-1-34 TO BE CIVEN

tenant-Governor (Sir William Irvine) has received from the keeper of the Privy Purse (Sir Frederick Ponsonby) a copy of the announcement of the King's decision Peter's College, law; Dorothy M. Hedger, Ada-to offer each year gold and silver medals laide High School, arts. for poetry published in volume form within the Empire by British citizens. A small aub-committee will be appointed abroad to recommend books

of each year for works published during the preceding year. The first awards will Booth, of Buxton street, North Adebe made next December for works publaide, is being congratulated on winning lished in 1933. Medals will be given either the Margaret Catto scholarship for 1934 for a first or second volume of verse or at the Melbourne University in to a poet still under 35.

Adu 4-1-34

No New Students For Training College

be admitted to the Teachers' Training achieved excellent results in the way College this year, said the Director of of prehistoric and present day fauna, as Education (Mr. Adey) yesterday, well as some remarkably good studies About 120 were finishing their training, of human heads, as well as a few private students 7:ho of human heads. were being trained for outside institutions. Forty students had completed their training last December. The department did not wish to train teachers unless it had a reasonable prospect of finding them employment at the completion of their training. The numbers at the college had been reduced from year to year. Most of those there now had been connected with the department for several years as probationary students or junior teachers, and it was considered that the department was under an obligation to them to complete their training. The majority of them would finish at the end of this year, but some would not do so until December, 1935, was anticipated that there would be a shortage of teachers in two or three years' time, but that difficulty could be overcome when it arose by the temporary employment of trained teachers, of whom there were a number avail-Mr. Summers's duties as secretary to able, until the new trainees were

Hdu. 4-1-34

WINNERS OF GOVERNMENT BURSARIES

Honor For St. Peter's College Boy

EXHIBITIONS AWARDED

Winners of Government bursaries and exhibitions were announced by the Minister of Education (Mr. Jeffries) yesterday. The awards follow the results of the leaving honors examination, and are given to candidates who have passed in the subjects specified as being essential by the faculty in which they desire to study, and who produce satisfactory proof of age.

The Archibald Henry Peake Bursary was awarded to Robert D. Carman, of St. Peter's College, for the study of medicine. The bursary is awarded to the highest placed bursary winner, and was established in memory of the former Premier. The bursaries for the study of medicine entitle the winner to exemption from all fees at the Adelaide University, the Adelaide Hospital, and the Queen's Home for six years. The bursaries for dentistry exempt the winners from all fees for five years, and the others include exemption for fees for four years at the University, School of Mines and Roseworthy College. There is also a yearly allowance of £20, which is increased to £40 if the student has to live away from home.

There were 32 candidates on the general honors list of the leaving honors examination of whom 13 were from the Adelaide High School, nine from St. Peter's College, six from Prince Alfred College, and one each from King's College, Methodist Ladies' College, Walford House School, and Norwood High School. An analysis of the credit sheets shows that 76 credits were gained, of which the Adelaide

appointed to the Auditor-General's de- College 26, Prince Alfred College 12 partment, and seven years later became | Scotch College two, Queen's College departmental secretary. In 1912 he was two, Methodist Ladies' College two, and promoted to the position of second clerk, Walford House, Presbyterian Girls

Government Bursaries

following candidates The awarded Government bursaries:-Herbert W. Piper, St. Peter's Collinge, medicine; Alan H. Dutton, Adelaids Righ School engineering; Cedric N. Clapp, Adelaide High School, dentistry; Laurence E. Lum. Adelnice FOR POETRY

High School, medicine; Howard J. Wdelman,
Prince Aifred College, medicine; Arthur M.
Thompson, Adelaide High School, actions Philip E. Graebner, Adelaide High School, arts. Robert D. Hughes, St. Peter's College, dentistry; John A. Bears, Adelaide High School, agricultural science; Nathaniel C. Hargrave, St.

Mail 6-1-34

Medals will be awarded towards the end EDWARD Stirling Booth, the 22-yearold son of Mr. and Mrs. S. Russell granted for purposes of research. Mr. Booth obtained the honors degree in zoology at the Adelaide University at the end of last year. He will leave for Melbourne at the end of February to take up his new studies,

He is amazingly clever at modelling in plasticene, and as an aid to his No new departmental students would studies in zoology has frequently

Adu 8-1-34 ANXIETY IN AMERICA

Views Of Dr. Grenfell

President Roosevelt's proposals for such a huge expenditure were open to several criticisms, said Dr. A. Grenfell Price, master of St. Mark's College, who returned on Saturday from a visit to the United States, where he made a close study of economic conditions and the proposals contained in the President's New Deal. His conclusions regarding the latter were recently published in "The Advertiser" in a series of articles.

Dr. Grenfell Price, who was referring to the President's Budget proposals, said that as early as August of last year there was considerable anxiety in the United States whether the Government would be able to find suitable objects on which to spend the money it was proposing to release, and also regarding the methods by which it could put so much money into circulation. The short term market was completely choked with the earlier releases of credit, and what was really needed was more long term funds.

"Another point that was worrying a number of Americans, even before the new proposals for expenditure were made known, was the question of what would happen if the Government put all this money into circulation and it did not succeed in stimulating industry permanently," he added. "Such an immense expenditure over a short period would make it extraordinarily difficult to raise funds later on."

Dr. Grenfell Price said that the President's own position should remain fairly strong in spite of the growing opposition to his plans. He would probably continue to stand midway between the inflationary farmers, who desired to reduce their mortgages, and the sound money party, which was now supported by the moderate economists, such as Professor Sprague, and the big political forces like Al. Smith. The strength of his position lay in his ability to steer a middle course, although he was falling more and more into the hands of financial extremists like Professor Warren, of Cornell University. whose currency theories had been repudiated even by the economic faculty

of his own university. "The old Brain Trust has become even more extreme," he added, "and it is greatly feared that if these schemes fail the results will not merely be economically disastrous, but the effects will be very serious to the status of the new social sciences and the social scientists, who have helped so greatly in the British, Australian, and other