the year a balance on the right side of £449 has been converted into a deficiency of £57. This is not surprising to any one who notes the reasons, such as falling off in revenues from land and the unavoidable keeping back of interest due to the University by the E.S. and A.C. Bank during the time of suspension. On the whole, it seems plain that the finances of the instithan they were at the time when we had to protest so frequently against the appropristion of endowment moneys for building purposes. The present state of the case is put quite plainly in the accounts The Government £1,890 to build the University, and the cost of the work was £38,424. In other words, the balance, amounting to £20,520, which ought to have gone to the mainprogress in many directions. eighty-seven undergraduates and 123 non-graduating students, it was able to turn out last year seventeen full-fledged studies of very many others. The portion to the total income, and some of

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THE UNIVERSIT

The annual report of the Council of the Adelside Orthority consists, as usual, of a have summary of the settral results of a have summary of the settral results of a have summary of the settral results of comparisons are given by which the progress of the institution can be conveniently tested. There are, however, one or two points of general interest time, a settle of the sett

the School of Minescon Institution. One
of the most interesting features of the
report is that which registers the results
of what may be called the doubted
examinations. Most of these spiply the
examination test to the accordary education at our principal schools and
colleges. If is still a matter of
controversy how far commination is
may have a last denoleny in encouraging,
more "cram," or, in other words, instruction for commination state than
education in the widest sense. The
rivarly between competing achools undoubtedly involves some danger of this
will containly continue to long as the
factory measure of University examinations.

The report brings again into prolearning. This was perhaps to be expected in a utilitarian community, In the evidence he gave many years ago before a Royal Commis-"main end of education is to make the The greater number of our University students fit this to their own case in a sense much more limited than was meant by Mr. Gladstone. Gladstone again, a University was never for the M.B. degree in the Faculty of we hear a great deal about the over be done to provide for all the budding mystery that only time can solve. The