

27 May 1933.

Norman Wyld, Esq.,  
The Industrial Institute,  
102 Belgrave Road,  
London, S.W. 1.

Dear Mr. Wyld:

I could not think of accepting any fee for such little help as I could in any case give. I have read through your enclosure and find it an entirely reasonable statement. I have added one suggested expansion of the wording.

I should be glad to see the work of the Industrial Institute continued, but the only suggestion I could make seems to have been impossible, through no fault of yours, to carry out. You have never I think, put forward the work as more than a promising line of approach. I am not an economist (Thank Heaven!), but to me it seems that you made out your case.

Yours sincerely,