Norman Tyld, Bsq., 102 Belgrave Road, London, S. . 1.

Dear Mr. Wyld:

I do not often see Wishart now, and I think your careful explanation speaks for itself. As you know I have great sympathy for your effort to get the facts of a councilated industrial experience examined statistically and mobilised for practical guidance, in an atmosphere free from the inhibitions of academical economists; but I see no better means of gaining support for your Institute than those you have already adopted.

Yours sincerely,